

CLEAN ENERGY. SUSTAINABLE SOLUTIONS.

Freeport LNG Sustainability and Community Investment Report 2020



WELCOME TO THE FREEPORT LNG

Sustainability and Community Investment Report 2020



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An aerial photograph of an industrial facility, likely a liquefied natural gas (LNG) terminal, during sunset. A large black ship is docked at a pier on the right. The facility includes various structures, pipes, and storage tanks. The sky is filled with colorful clouds from the setting sun. A blue diagonal graphic element is overlaid on the left side of the image.

CEO MESSAGE

CEO Message

When I founded our company in 2002, I could never have imagined the journey that would result in Freeport LNG being a leading LNG exporter, the seventh-largest natural gas liquefaction and LNG export facility in the world, and the second-largest in the United States.

Our employees have faced each challenge head-on along the road to becoming operational. Their dedication, discipline, and resilience are a driving force behind our success. We have already achieved so many milestones and we're just getting started. Having built our young company during a time of growing attention to social and environmental impacts of businesses of all stripes, it has always been part of our mission to make an investment in our communities and our environment part and parcel with the creation of a sustainable business. As a leader in providing clean energy resources to the global community on a reliable and responsible basis, it is core to our priorities to address key environmental, social, and governance (ESG) considerations in how we manage our business. Minimizing our environmental footprint, protecting the safety of our employees and community, and providing positive social impact are values that are core to our operations.

The core value of our business and the pillar that is most important to our operations is safety. Last year we achieved 12 years without an employee recordable incident. Our world-class safety performance is a testament to the discipline, vigilance, and dedication of our employees and contractors.

In 2020 we also achieved full commercial operation of our three train, 15+ MMTPA LNG export facility. At the peak of construction, we had over eight thousand employees and contractors on-site, and over the course of the 5+ year construction period, top quartile safety performance was realized. At Freeport LNG, we all share the responsibility of making sure everyone goes home safely, every day.



Freeport LNG is quite literally leading the way with an all-electric compression motor drive solution that reduces emissions by over 90% relative to other liquefaction plants in the U.S.

For Freeport LNG, being an innovator and a leader in the LNG export business means being at the forefront of global efforts to transition to a lower-carbon future. Being a provider of clean energy to end-users around the world positions Freeport LNG to play a central role in lowering global emissions as dirtier fossil fuels are replaced with readily available and affordable clean natural gas.

Freeport LNG's liquefaction plant is the only all-electric motor drive facility of its kind in the United States. This technological investment enables us to operate with a much lower carbon footprint than other LNG plants of our size. Our electric drive motors reduce liquefaction plant emissions by over 90% compared to gas turbine-driven liquefaction plants. Moreover, since we are located in Texas, we benefit from the considerable amount of renewable energy generation in the Texas power grid that further reduces the carbon footprint of our LNG, relative to other providers. We will continue to look to innovate and find ways to deliver LNG with as low a carbon intensity as possible.

Evolving governmental policies and changing market demands are leading to increased emphasis on the emissions associated with producing LNG. Near-term public policy changes may mandate that liquefaction plants provide detailed information regarding their emissions as it relates to LNG production or overall plant performance. Other potential policies could require the utilization of low carbon footprint technology or sequestering of emissions. But even in the absence of public policy, the free market—comprised of private market participants—is driving the industry toward ever more sustainable and environmentally responsible operations. LNG buyers are no longer solely concerned with price and delivery terms. These buyers, as well as investors, lenders, insurers, end-users, and other third-party stakeholders, are also focused on the emissions associated with the LNG being produced and delivered. This focus is only likely to grow, with stakeholders asking more and more about the how of LNG production, rather than just the cost of LNG production. Regardless of how the industry gets there, either through public



policy or private sector initiative, Freeport LNG is quite literally leading the way with our electric-drive motors.

Core to our mission has always been a deep sense of societal responsibility. We have a deep commitment to supporting and engaging in the community, with a particular focus on education and healthcare. We have also provided an array of corporate philanthropic support to our neighbors and communities.

From an environmental conservation standpoint, we have invested in notable efforts in and around Quintana Island where our plant is located. Those efforts include placing over 75 acres of coastal wetlands into a conservation easement with Cradle of Texas Conservancy, a donation of approximately 270 acres of prime salt-marsh habitat to the U.S. Fish and Wildlife Service to increase the acreage of protected habitat within the Brazoria National Wildlife Refuge, creation of over 20 acres of new coastal wetland habitat along the intracoastal waterway adjacent to our facility, and construction of a 14-acre wetland pond on the southern boundary of Freeport LNG's terminal site.



Energy demands around the world continue to grow—this need is juxtaposed with a global push toward a low carbon future. We are privileged to play a leading role in fulfilling both of these objectives.

A politically stable and reliable source of clean energy is fundamental to global economic growth and the ever-burgeoning global energy needs. We developed our project prepared for the long term and the coming energy transition—our electric drive motors ensure that we are at the technical forefront of supplying LNG with a very low carbon footprint—helping millions globally ease themselves out of poverty while reducing relative emissions. I'm extremely proud of what Freeport LNG and its employees have already accomplished,

but I recognize that it is fulfilling these critical objectives that is the task before us.

We recently received our first benchmark ESG rating from Standard and Poors (S&P), which marks the start of our ESG reporting initiative. Our rating recognizes that we outrank our oil and gas industry peers in safety performance and notes our solid operational structure and strong shareholder agreements.

We thank you for your interest in what we do, and we look forward to keeping you updated on our ESG efforts going forward.

—Michael Smith, Freeport LNG Founder, Chairman and CEO



ABOUT FREEPORT LNG

[Company Overview](#)

[Health & Safety](#)

[Team](#)

About Freeport LNG

Safety. Ingenuity.
Entrepreneurship. Innovation.
Operational Excellence.

At the heart of Freeport LNG, this is what drives our business; a mission and vision centered around operational excellence that works toward creating clean energy solutions for the benefit of our society and the world.

Our business is built on an entrepreneurial spirit that serves as a key differentiator and motivator that drives all that we undertake each and every day. We are an LNG export company, the seventh-largest in the world and the second-largest in the United States, focused on providing our customers with clean, reliable, and affordable energy.

Our three liquefaction trains produce 15+ mtpa. Since our start of operations in 2019, we have loaded 200 cargoes that have been exported to at least 28 different countries. Our fourth liquefaction train has received FERC approval and we anticipate reaching a final investment decision on our fourth train in 2022.



Freeport LNG By the Numbers



24,000+
DIRECT & INDIRECT JOBS
Created Across the U.S.



8,000+
SKILLED
CONSTRUCTION JOBS
in the Creation of our New Plant



Over 200
FULLTIME EMPLOYEES
Managing Plant Operations



192 Miles
OF PIPE
Over 1 Million Lineal Feet



45,000 Feet
OF CABLE



44,000 Tons
OF STEEL



Nine 75MW
ELECTRIC
DRIVE MOTORS

Headquartered in Houston, Texas Freeport LNG has nearly 400 employees that span both our downtown Houston headquarters offices and our liquefaction site located on Quintana Island near Freeport, Texas. Through job creation, economic growth, improvement in the U.S. foreign trade imbalance, and global environmental benefits, we are committed to creating positive change and clean energy for people and society.

With full, three-train commercial operations, an estimated 24,000 to 30,000 direct and indirect jobs have been created across the United States, through increased natural gas exploration, drilling, and production. 8,000+ skilled construction jobs were created during the construction of our plant and currently we directly employ approximately 370 people, including over 230 in Brazoria County in support of our plant operations. Over \$13 billion of direct investment was made in the construction of our initial three liquefaction trains, and our operations have an estimated total positive economic impact on the U.S. economy of over \$5 billion per year.

OVER THE PAST 6 YEARS
WE'VE DONATED

\$7.2
Million

to communities and
organizations in need.

Freeport LNG is committed to supporting the communities in which we operate. Through volunteer efforts and corporate giving, being a good corporate citizen is something in which we take pride. Since 2015, we have donated over \$7.2 million to communities and organizations in need. In 2020, Freeport LNG had a direct spend of approximately \$56 million with local Brazoria County suppliers, vendors, non-profits, and taxing entities. In response to social justice issues that rose to the forefront in our country in 2020, Freeport LNG has pledged a total of \$3 million to organizations in the Houston and Brazoria County community that support and empower people of color. The Houston Area Urban League, My Brother's Keeper Houston, and The Martin Luther King Celebration Committee of Brazoria County, will each receive \$1 million over the next five years.



Health & Safety

Safety is paramount to our operations. Our top priority each and every day is to ensure that every employee goes home safely, no exceptions.

Our Safety Performance

Freeport LNG's safety performance ranks in the top quartile in our industry. From construction of our liquefaction site to achieving the start of full commercial operations of our three trains last year, we have maintained a world-class safety record. In 2020, we achieved 12 years without an employee recordable incident. The discipline and dedication that resulted in achieving this milestone is what drives our operations. No Compromises. No Exceptions.

Experienced, effective leadership is a foundational tenet of our safety culture. At the executive level, our Senior Vice President of Operations has oversight of our safety policies and procedures. He is supported by our health and safety teams from our headquarters offices and our liquefaction site.

IN 2020 WE ACHIEVED

12
YEARS

WITHOUT AN EMPLOYEE
RECORDABLE INCIDENT

**NO COMPROMISES.
NO EXCEPTIONS.**

Our Safety Culture

Maintaining our strong safety culture requires discipline, vigilance, and dedication by our employees. They are the driving force behind our successes through the years. Our safety standards and protocols align with regulatory requirements established by the Occupational Health and Safety Administration (OSHA) and the Pipeline and Hazardous Materials Safety Administration (PHMSA).

TRAINING AND PROTOCOLS

The strength of our safety culture is due in large part to the communication, guidance, and training that we provide employees. From Emergency Response to general safety protocols and procedures, we are committed to empowering our employees with the tools they need to be successful.

Emergency Response

Our robust approach includes several key factors that assist us in our ability to successfully manage emergency incidents.

Elements of our Emergency Response protocols include:

- Incipient Fire Training for Freeport LNG Operations and Maintenance Personnel; Industrial Fire Extinguisher, Wheeled Carts, Hydrants, Hydrant Monitors, and Foam Stations
- Haz-Mat Training for Freeport LNG Operations Personnel
- Confined Space / High Angle Rescue Training for Freeport LNG Emergency Response Team
- Attendance at Texas A&M Fire School for Freeport LNG Operations Personnel

General Employee Safety Training

We provide an array of safety training for our employees that spans both hands-on and Computer Based Training (CBT).

Our employee training covers topics that include but are not limited to:

- Hazard Communication to all employees
- Hot Work Permit to Operations, Maintenance & Support Teams
- Confined Space Entry to Operations, Maintenance & Support Teams
- Scaffold User to Operations, Maintenance & Support Teams
- Job Safety Analysis to Operations, Maintenance & Support Teams
- Electrical Safe work practices to non-qualified workers

An Unprecedented Year:

Our Covid-19 Response

In 2020, COVID-19 tested the resilience and resolve of companies, institutions, governments, and societies across the world, and reinforced that our planet is more interconnected than it has been in human history. For Freeport LNG, the pandemic reminded us of the value of our core principles and reinforced the strong resilience of our employees. Against the backdrop of tragic losses, life challenges, and market disruptions that resulted from the pandemic, Freeport LNG remained laser-focused on maintaining continuous operations and performing for our customers while protecting the health and safety of our employees and their families.

By early March, it became apparent that we needed to take action to protect the health and safety of our workforce. Like most companies, our work-from-home protocols were initiated for personnel not essential to plant operations and maintenance, and COVID-19 protocols were established—mask requirements, social distancing, and proper hygiene practices. A pandemic response committee was established—comprised of leadership and external medical expertise. At our liquefaction facility, entrance screening protocols were implemented for people entering our site. Our operations schedules were also adjusted to allow for social distancing on work shifts and reduced contact between members of different shifts. We established on-site housing facilities at both our pre-treatment and liquefaction sites so that we had adequate space for operations employees to quarantine if the need arose. As transparency and consistency in communication and information sharing is key when managing any crisis, we maintained regular contact with our workforce, updating them



on work schedules and reminding them to follow health and safety protocols.

In an effort to bolster our philanthropic response during the pandemic, Freeport LNG raised its corporate matching limit for employee charitable contributions from \$5,000 to \$10,000 per employee. This increased matching will continue throughout the remainder of 2021.

Our employees answered the call in 2020, maintaining a high level of business continuity that contributed to our organization's overall success.

The Freeport LNG Team

The success of Freeport LNG depends on our ability to meet our commitments on cost, schedule, and production without risk to our people and the environment.

At the heart of our success is our unique culture of safety and performance. We strive to be a model employer. We believe employees should work under safe, healthy, respectful, and fair conditions. This objective is also being achieved by implementing strategies that build inclusive behaviors to encourage and leverage the unique contributions of employees with diverse backgrounds while also giving them opportunities to learn and grow. This builds a collaborative culture that upholds the principles that define us as a company and drive our actions.



Talent Attraction and Retention

At Freeport LNG Development, L.P., we value the diverse strengths of our employees who each bring their unique skills and experience to our team. As part of the Freeport LNG team, employees work side by side with top performers in the LNG industry.

Freeport LNG is unique in terms of our location. With headquarters located in Houston, the global energy capital, and the Terminal facilities located on the Gulf Coast in Brazoria County, an epicenter of industrial, petrochemical, and natural gas-related activity, hiring local talent is a convenience we don't take for granted.

We believe that when employees are fairly compensated, work in a safe environment, and their families are provided with excellent benefits, they have peace of mind.

At Freeport LNG, our core values strongly align with those of our military veterans. The work ethics and integrity of our armed forces are traits our team holds in the highest regard. We are strategic thinkers and are always searching for disciplined leaders. At Freeport LNG, we recognize that these are strengths displayed by our veterans and we actively recruit those who can transition their military skills to the LNG business environment.

We dedicate ourselves to developing our employees; preparing them for the next level or opportunity. However, when we must look outside of our workforce for talent, we offer referral bonuses to employees for referring highly qualified candidates.

In 2020, we began conducting "Stay" interviews with targeted employees to assess engagement and satisfaction; noting that we have a highly engaged and informed workforce as a result of a high level of communications. We conduct a monthly safety and communications meeting at both our liquefaction site and our Headquarters office that are open to all employees. Our CEO issues quarterly updates to all employees, and we maintain a well-updated website. We also conduct regular lunch and learns around IT, cybersecurity, and other topics and make significant additional employee investments in safety awards, employee accomplishments, training, etc.



Employee Turnover

2016	2017	2018	2019	2020
9%	9%	7%	10%	8%
TOTAL	TOTAL	TOTAL	TOTAL	TOTAL
2%	1%	3%	7%	2%
VOLUNTARY	VOLUNTARY	VOLUNTARY	VOLUNTARY	VOLUNTARY

Lifestyle and Benefits

To support our employees and their families, we provide a highly competitive compensation and benefits package. When employees know that their loved ones are cared for, they incur less stress and perform better.

We encourage our employees and their families to live an active and healthy lifestyle. Incentives include a reimbursement for memberships to fitness centers and classes, annual health assessments, and online educational resources related to health and nutrition.

The following benefits support our employees' health and financial well-being

- Medical, dental, and vision insurance
- Tax-Advantaged Accounts
- Life Insurance and Critical Illness Insurance
- Business Travel Accident Insurance
- Wellness Reimbursements and Incentives
- 401K Retirement Plan
- Parental Leave
- Short and Long Term Disability Income Protection
- Bereavement Leave
- Paid Holidays and Paid Time Off for vacation and sick days
- Employee Assistance Program
- Health Advocate
- Telemedicine
- Pet Insurance
- Identity Theft Protection



Leadership Development

Employees stay and perform better at companies who have great leaders, which drives better corporate performance and retention. Freeport LNG executives participate in an executive leadership training program known as ENGage. Front line supervisors and managers attend FLNG Leadership Academy, which prepares them for successful leadership of their teams.

Workforce Training

Freeport LNG believes that a well-trained workforce sets us up for limitless success. We therefore provide our employees with the tools and support necessary to achieve that success. Through a combination of work assignments, on-the-job experiences, and focused training and education, employees acquire the necessary skills and competencies to take on increasing levels of responsibility and job complexity.

We fund employees' post-secondary educational goals up through the Master's Degree level; fund external professional certifications, and continuing education requirements to support those certifications. We encourage attendance at professional conferences and targeted technical training.

Internally, employees adhere to a strict training schedule that helps to ensure safe, reliable, and efficient operations that comply with regulatory requirements and industry best practices. This training is conducted through hands-on, classroom, and online coursework covering a wide variety of topics.



Building a Skilled Workforce

Freeport LNG employs highly qualified individuals and we continue to invest in their ongoing skill sets.

All employees undergo regular training in areas within and outside their job role based on their defined training plan. Through a combination of work assignments, on-the-job training, training simulation, professional development, and focused continuing education, employees perform their work competently and safely. They continue to acquire the necessary skills and competencies to take on increasing levels of responsibility and job complexity.



Workforce Training 2020



14,518

COURSES COMPLETED



15,343

HOURS OF TRAINING



ENVIRONMENT

TCFD

Climate

Climate Strategy

Environment

Mitigation and Preservation

Waste Reduction Efforts

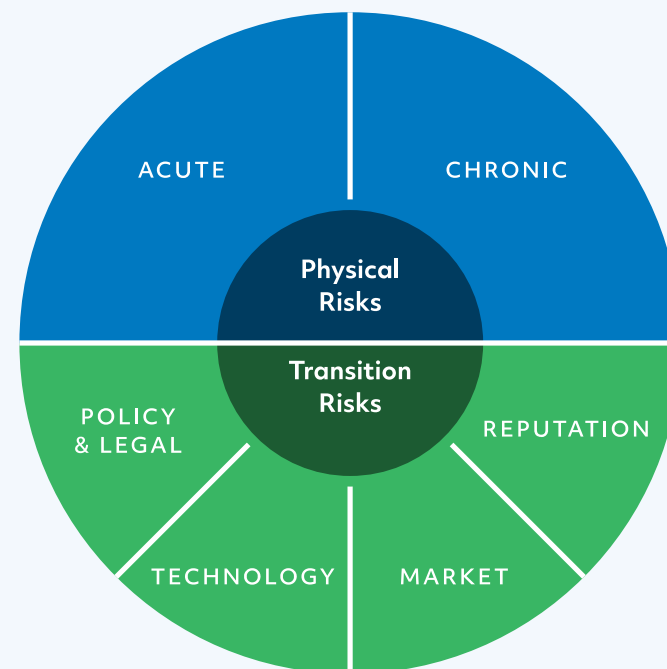
TCFD

Identifying and managing business and financial risks and opportunities presented by the impacts of climate change is critical to the success of our business.

Capitalizing on the opportunities to provide clean energy solutions, for the betterment of our society and the world as a whole, takes a focused and disciplined approach to identifying, managing, and mitigating risks to our business presented by climate change. In 2017, The Financial Stability Board's Task Force on Climate-related Financial Disclosures (TCFD) established recommendations for voluntary climate-related reporting, including with respect to governance, strategy, risk management, and metrics. With this inaugural Sustainability and Community Investment Report, we are voluntarily implementing many of the TCFD disclosure recommendations.

The TCFD recommends outlining potential climate risks into categories that affect our industry. The TCFD divides climate risks into two major categories: (1) physical risks – those related to the physical impacts of climate change; and (2) transition risks – those related to the transition to a lower-carbon economy. Transition risk is further divided into four categories: policy and legal risk; technology risk; market risk; and reputation risk. Physical risk is divided into acute and chronic risk.

In the tables below, we have identified potential climate-related physical and transition risks affecting our business, potential opportunities presented by climate change, and descriptions of the potential financial impacts for each. We continually identify and monitor these and other evolving risks and opportunities through our Enterprise Risk Management and ESG committees.



RISKS

CATEGORY	CLIMATE RELATED RISK	POTENTIAL FINANCIAL IMPACT
Physical Risk – Acute	Increased frequency and severity of extreme weather events	Damage to facilities; interruption of operations; unavailability of insurance; increased insurance costs; increased infrastructure costs to protect facilities
Physical Risk – Chronic	Rising sea levels; rising temperatures	Damage to facilities; unavailability of insurance; increased insurance costs; increased infrastructure costs to protect facilities; decreased worker productivity
Transition Risk – Policy and Legal	Increased governmental regulatory reporting requirements; more extensive reporting requirements	Higher regulatory compliance costs; increased permitting risk
	Imposition of additional carbon mitigation policies and regulations	Higher natural gas prices; higher taxes; additional infrastructure costs to meet compliance requirements
	Imposition of additional restrictions on natural gas production	Constrained gas supply; higher natural gas prices; reduced competitiveness with foreign LNG producers
	Imposition of additional restrictions on expanding or continuing natural gas transportation infrastructure	Constrained gas supply; higher natural gas prices; higher natural gas transportation costs; reduced competitiveness in global LNG market
	International government restrictions on importing LNG	Constrained global demand for LNG; increased cost to meet buyer requirements
Transition Risk – Technology	Technological advancements that reduce cost or increase dependability of renewable energy alternatives	Increased competition for LNG; shift in market demand preferences away from LNG
Transition Risk – Market	Change in customer sentiment	Shift in market demand preferences away from LNG
	Market opposition to domestic natural gas production	Constrained natural gas supplies; increased natural gas prices
	Market opposition to domestic natural gas infrastructure	Increased natural gas production and transportation costs; increased natural gas prices
Transition Risk – Reputation	Negative public perception of natural gas or natural gas industry	Higher financing costs; constraints on availability of new financing; constraints on capital availability; additional public relations costs; increased talent retention costs

OPPORTUNITIES

CATEGORY	CLIMATE RELATED OPPORTUNITY	POTENTIAL FINANCIAL IMPACT
Plant Optimization	Leverage all-electric drive plant design and related lower relative emissions to differentiate from market competition	Increased LNG sales; increased revenue
	Invest in facility debottlenecking and design improvements to increase aggregate production and operational efficiency	Increased LNG sales; reduced per unit production costs; reduced per unit carbon intensity; increased plant efficiency; increased revenue
Emissions Reduction	Invest in facility design improvements to increase aggregate production and emissions mitigation	Reduced operating costs; increased customer demand due to lower emissions profile; reduced exposure to additional regulatory compliance costs
	Pursue industry best practices in emissions monitoring, calculating and reporting.	Increased customer demand due to lower emissions profile; reduced exposure to additional regulatory compliance costs
	Invest in new technology or infrastructure to further reduce direct carbon footprint	Reduced per unit carbon intensity; reduced exposure to additional regulatory compliance costs; increased LNG sales; increased revenue
	Increase portion of power supply derived from renewable energy sources	Reduced per unit carbon intensity; increased LNG sales; increased revenue
	Engage with customers and other participants in LNG supply chain to quantify and mitigate lifecycle emissions	Increased LNG sales; increased revenue; market differentiation; continued access to financing sources; continued access to capital; improved public perception
Strategic planning	Leverage electric-drive design and low relative emissions to structure low-carbon LNG cargo sales	Increased LNG sales; increased revenue; enhanced reputation; continued access to global demand for less carbon intensive LNG
	Enhanced focus on sustainability and transparency in climate policy	Increased LNG sales; increased revenue; market differentiation; continued access to financing sources; continued access to capital; improved public perception
Shifting Public and Policy Sentiment toward Less Carbon Intense Energy	Capitalize on growing demand in emerging markets for LNG to replace coal and other more carbon intense energy sources	Increased LNG sales; increased revenue

Climate

Climate preservation is a foundational tenet of our business. Our liquefaction facility is the largest all-electric drive motor LNG production plant in the world, and the only one in the United States, making it the most environmentally sustainable site of its kind.

Our electric-drive motors not only safeguard the air in our communities, they also genuinely make our LNG greener than our competitors', allowing us to take advantage of growing market demand for carbon-neutral LNG, and furthering the already significant benefits of LNG's displacement of coal-fired electric generation in China, India and other developing regions around the world.

Efficiency is top of mind in our operations. We work daily to produce more LNG, which drives down the per-unit environmental impact of the energy we produce, while increasing our contribution to the critical transition from coal and other dirty fuels to a clean energy source with less waste, fewer emissions, and less power consumption.

We are heavily engaged in marketing low-carbon LNG, a growing segment of the LNG marketplace, particularly in Europe. Given the substantial reduction in plant emissions as a result of our electric drive motors, we are at a significant competitive advantage relative to natural gas-fired turbine-generated LNG produced by our competition. We have agreed on terms with counterparties to market carbon-neutral LNG cargos and are pursuing this in the market. We believe low-carbon and carbon-neutral LNG cargos will be an ever-growing strategy and market opportunity to reduce lifecycle emissions associated with LNG production, including with respect to power generation, gas suppliers, and LNG shipping. Our mission and our goal is to have an operational footprint with the least adverse environmental impact possible.



The Global Energy Economy is making a major transition over the next several generations as it aims to reduce carbon emissions.

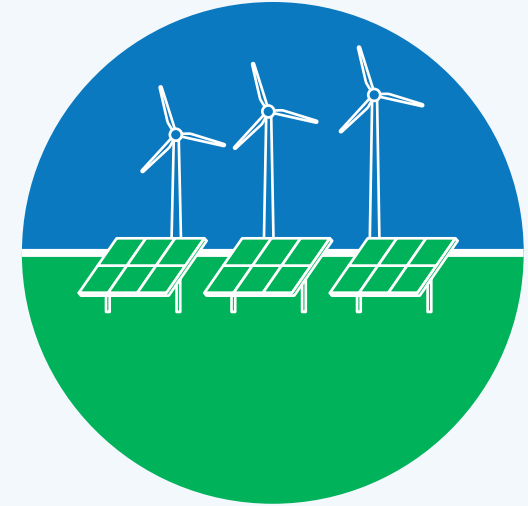
Power generation from coal serves as the primary source of electricity for people, despite the fact that it has the highest emissions intensity of any fossil fuel. According to the United Nations, the global population is projected to reach a new high of 8-billion people by 2025, and as the standard of living among growing populations evolves to require more energy resources, there is a risk that the global energy economy could be tempted to deploy more coal and other dirtier alternatives to meet their power generation needs.

Freeport LNG recognizes that we have an opportunity to lower our carbon footprint with energy technology that's readily available today, in natural gas in the form of LNG and various forms of renewable energy—such as wind and solar.

The U.S. energy economy is a shining example of how a combination of natural gas and renewables has helped reduce the country's CO2 emissions footprint by over 50 billion metric tonnes since 2006. It's been estimated that 1,000 MW of gas-fired power generation enables the deployment of an additional 880 MW of renewable generation capacity¹. This symbiotic relationship between natural gas and renewables in the United States serves as a model for other countries looking to achieve the same.

By exporting LNG to our trade partners that share the same goals, we can support this long-term transition to natural gas and renewables. Freeport LNG is in a position to go a step further by providing LNG sourced from a low-emissions all-electric turbine-driven liquefaction plant.

Wind and solar power comprised more than 25% of the electricity generated by the Texas ERCOT electricity system in 2020, with this percentage share of contribution by renewable power representing twice the U.S. national average. Renewable power capacity in the ERCOT grid is expected to increase over the coming years, with the percentage share projected to grow to over 85% by the end of the next decade².

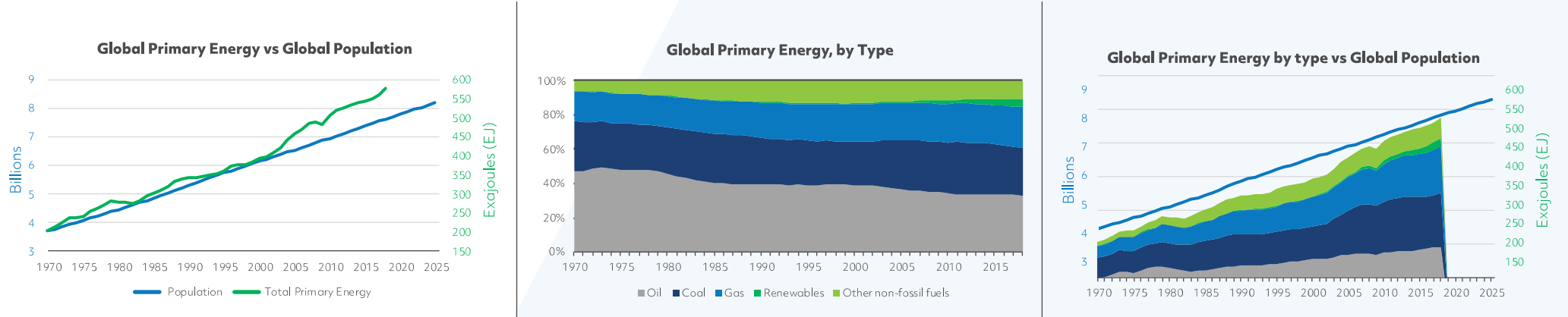


**MORE THAN
25%
OF THE ELECTRICITY
GENERATED IN ERCOT WAS
RENEWABLE ENERGY IN 2020**

¹Bridging The Gap: Do Fast Reacting Fossil Technologies Facilitate Renewable Energy Diffusion? Elena Verdolini, Francesco Vona, David Popp. NBER Working Paper 22454
²2018 Long-term System Assessment for the ERCOT Region, by ERCOT, December 2018

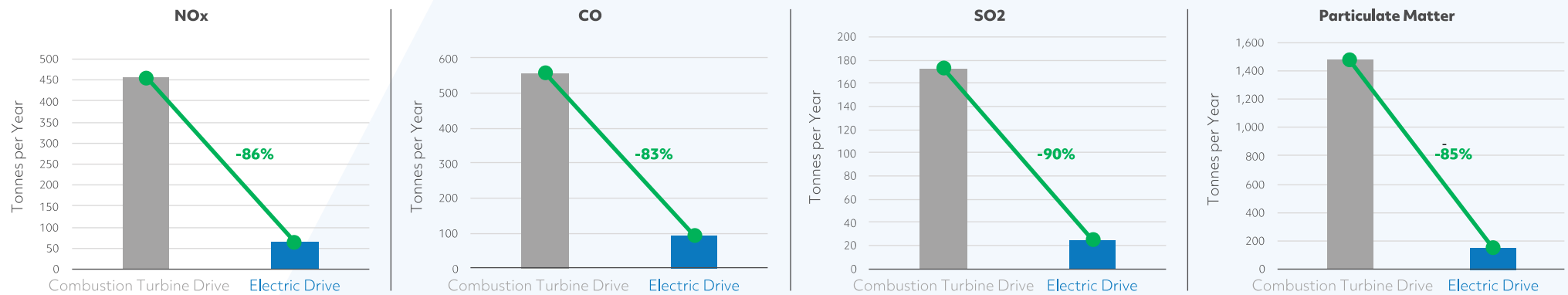
CLIMATE

GLOBAL ENERGY USAGE DATA



Source: BP Statistical Review of World Energy June 2020, United Nations Population Division

FREPORT GHG EMISSIONS



Source: Freeport LNG calculated comparison focused on driver selection for the nine refrigeration compressors at LQF and 1 Turbine at PTF utilizing turbine emissions data provided by Baker Hughes

Climate Strategy

We also recognize the many energy challenges that face our planet as we all work towards a lower-carbon future.

In order to maintain our operations, service our customers and generate revenue, we must comply with strict local, state, and federal regulatory requirements that govern our emissions, waste disposal, facilities maintenance, and overall environmental management. Failing to comply with these requirements would expose our business to financial penalties and forced shut-downs. While adherence to these regulatory limits has a direct and material impact on our business, we go above and beyond these requirements in many respects. We breathe the air and drink the water in the communities where we do business, and thus seek to perform at the highest standards we can, for the benefit of our employees, their families, and all those around us.

We also recognize the many energy challenges that face our planet as we all work towards a lower-carbon future. Natural gas is the tool to hasten our advancement towards a smaller burden on our planet, while ensuring the certainty of power and energy needed to continue to bring people a high quality of life and, in certain instances, provide the foundational building block to escape out of poverty. Freeport LNG will play an immense role in this progress, and we have worked towards creating a sustainability strategy to further buttress our business model and confront head-on the challenges we face. We have critical mitigants in place against many of our biggest challenges, while ongoing progress continues to be made to address others.





Design for Transition Success

Our electric drive motors position us as leaders in our industry—our efficiency will only improve.

With approximately 90% fewer emissions than turbine drive facilities, we are positioned to provide our LNG customers and ultimate end consumers with low carbon LNG. These motors enable us to take advantage of Texas's high and growing relative percentage of renewable power in the energy grid, further enhancing the low-carbon intensity of our LNG. Moreover, the electric drive motors are incredibly efficient. This, coupled with our APCI Main Cryogenic Heat Exchanger, provides us the opportunity to potentially generate more LNG out of the same kit and power usage – thus lowering our carbon intensity. We are actively pursuing those optimizations now and expect incremental enhancements to come on-line over the next 12-24 months. More clean energy with fewer inputs—more and more efficiency in our production is something for which we will be constantly striving.

Supply Chain and Customer Engagement

Where possible, we will work to integrate sustainability into our supply chain. Otherwise, we will cooperate with our customers to do so.

As a largely tolling facility, we do not control the incoming gas flows and power consumption for the majority of the LNG we produce. However, through cooperation and transparency with our customers, we will help them to have clarity and, wherever possible, lower the carbon footprint of the LNG they receive. For the portion of our production where we do control the gas purchases and power consumption, we are working to develop procedures whereby the carbon intensity of the ultimate end product LNG we are delivering can be measured.

Operational Excellence

The safety of our employees and our community is always our number one priority.

We live here too. Measurement of emissions and detection of potential issues is a paramount focus. We are committed to ensuring stellar environmental operations and are building out our measurement and control programs even more in the coming months. This effort will take us beyond minimum regulatory requirements, and will allow us to understand every component of our emissions and every way we can mitigate them.

Communication

Being transparent with all we have to be proud of.

Though a private company, we have always been transparent with our key individual stakeholders. With this report, we are taking that philosophy one step further and expanding our transparency with the public at large. We are proud of our leadership position in the energy transition and want to use our data and success to promote both ourselves and our industry – LNG is the fuel that will provide energy to the energy-hungry growing global middle class and we want to tell that story. This is why we undertook an independent ESG rating with Standard & Poor's – we want to show both our dedication to the environment, our community and good governance, and to openness about our successes and areas for improvement. Our employees are proud of our mission and will work towards that objective and continuous improvement every day.



Environment

Operating with a commitment of environmental stewardship means that we have a responsibility for the good of our workforce, the communities in which we work and live, and the world-at-large, to leave the environment in a better condition than how we found it each and every day.

Keeping environmental preservation top of mind requires us to satisfy stringent regulatory requirements around air emissions, water protection, waste disposal, leak prevention, land management, and other aspects of environmental protection.

Freeport LNG's operations are regulated by state and federal agencies. We also work closely with local agencies to ensure that we safely and successfully manage our operational footprint in the local community.

From a local agency perspective, we work with the following organizations:

- Brazoria County Floodplain Administrator
- Velasco Drainage District
- Brazoria County Engineer
- Port Freeport
- Brazos Pilots Association
- Brazosport Water Authority
- Town of Quintana
- Village of Surfside Beach
- City of Freeport
- City of Oyster Creek
- Community Advisory Panel (CAP)
- Community Outreach Forum (COF)



ENVIRONMENT

As it pertains to state and federal oversight of our operations, the regulatory process starts with the Texas Commission on Environmental Quality or TCEQ. The TCEQ regulates emissions from all of Freeport LNG's facilities. FLNG holds permits issued by the TCEQ that outline pollutant limits for all emission points. The TCEQ also defines many of our operating parameters.

When it comes to regulating Freeport LNG's pipelines and our Underground Storage Facility (UGS), we adhere to guidelines set by the Railroad Commission of Texas (RRC). In addition to operating our pipelines within RRC regulations, we also adhere to regulations set forth by the Pipeline Hazardous Materials Safety Administration (PHMSA).

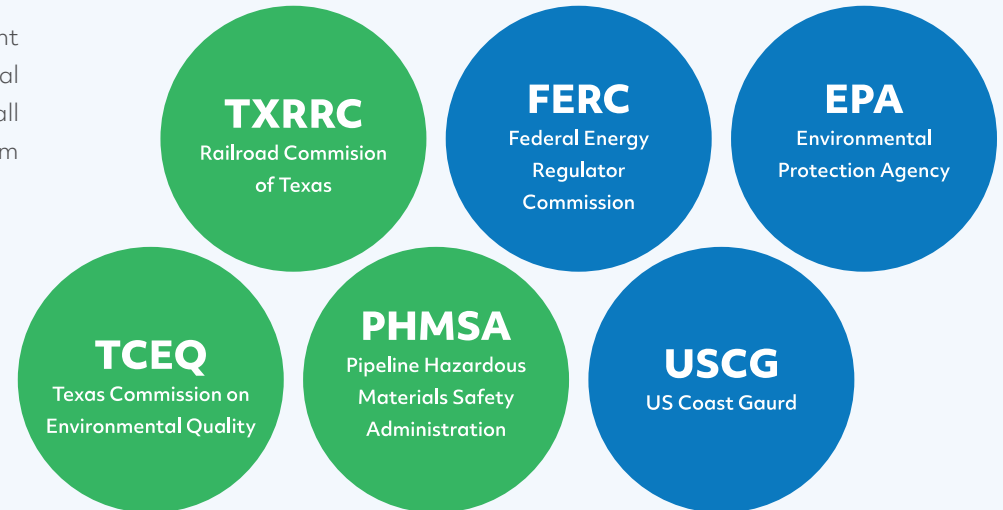
From a federal oversight standpoint, Freeport LNG's operations are regulated by the Federal

Energy Regulatory Commission (FERC). FERC authorizes construction and regulates operation of LNG facilities including pipelines and metering stations. FERC also regulates the operation of Freeport LNG's pre-treatment plant.

Managing LNG cargoes that arrive at our docks means working with and abiding by regulations set forth by agencies that regulate waterways. Freeport LNG works closely with the US Coast Guard (USCG) – The USCG regulates all waterside operations as well as safety and security of the LNG facility under the direction of the Department of Homeland Security.

Rounding out the federal regulatory oversight that governs our operations, is the Environmental Protection Agency (EPA) – The EPA regulates all of the site's water discharge in the form of storm water and process wastewater.

Compliance with the Regulatory Oversight of the Following Organizations Helps Us Maintain Our Environmental Commitments:



Environmental Mitigation & Preservation

At Freeport LNG, we act to prevent harm to the environment.

Knowing the environmental significance of the Quintana area, Freeport LNG took special care in facility design. Not only are there delicate wetlands around our facilities, but the region also has a long history as a commercial shrimping and sport fishing center and lies in North America's most active flyway for migrating birds. You can see our commitment in the way we operate. Our goal is to ensure that our operations maintain the ecosystem and enhance the environment around us.

Our environmental stewardship began as the company initiated site selection, engineering, and permitting of the original LNG import project. This commitment has become a hallmark of how we construct and operate our facilities.

NATURE AND WILDLIFE HABITAT CONSERVANCY

Throughout project development and construction, Freeport LNG looked for ways to minimize adverse impacts to air, land, water and wildlife. To do so, we took into consideration comments and guidance from the public, stakeholders and federal, state, and local resource agencies.

When it comes to conservancy, we seek to increase the quality and scope for each type of wetland that we may impact and to preserve or create new habitat for coastal fish and wildlife species. To date, Freeport LNG has given nearly 350 acres of land containing various types of habitat to conservation groups and manages another 35 acres of created wetlands at and around our facilities on Quintana Island. These areas host a variety of shore and wading birds, including roseate spoonbills, gulls, avocets, stilts and many others.

NOTABLE ENVIRONMENTAL INITIATIVES

- Over 75 acres of coastal wetlands placed in a conservation easement with Cradle of Texas Conservancy
- Donation of approximately 270 acres of prime salt-marsh habitat to the U.S. Fish and Wildlife Service to increase the acreage of habitat protected within the Brazoria National Wildlife Refuge
- Construction of a 14-acre wetland pond on the southern boundary of Freeport LNG's terminal site
- Creation of coastal wetlands along the Intracoastal Waterway, ultimately providing over 20 acres of valuable habitat for a variety of fish and wildlife species
- Collaboration with the Town of Quintana and local conservation groups to expand the town's Xeriscape Park and transform it into a habitat for a variety of native and migratory bird species that draws bird enthusiasts from around the world
- Construction of a bird-viewing tower and ponds within Quintana's Neotropical Bird Sanctuary
- Donations for the planting of trees and food-producing vegetation at the Quintana County Park to aid migratory birds as they arrive along the Gulf Coast from Mexico and South America during annual migrations.

Freeport LNG Creates a Living Shoreline along the Intracoastal Waterway



Freeport LNG has completed an innovative and very successful wetland creation project along the northern shoreline of the Intracoastal Waterway (ICW) adjacent to its facility on Quintana Island.

FREPORT LNG CREATES A LIVING SHORELINE ALONG THE INTRACOSTAL WATERWAY

The project created natural saltmarsh areas using a cordgrass called *Spartina alterniflora*, planted behind a wave barrier along the project's shoreline on the ICW. The fully mature *Spartina* provides soil cohesion and robustness that not only impedes erosion from constant barge traffic in the ICW, but also acts as a barrier to potential damage from storms, wind, and tidal-driven currents, and creates vital new habitat for shoreline wildlife.

To protect this new wetland, Freeport LNG constructed a wave barrier, positioned 85 feet from the project's northern shoreline and extending into the ICW. The barrier encompasses all 11 acres of the wetland creation areas. To build it, a special geofabric material was placed at the bottom of a pyramid-shaped rock barricade, using larger rocks for the initial layers, to a height of three feet above mean sea level. The area was then filled with material that was dredged during construction of the facility. The properly dewatered material, approximately 800 dump-truck loads, was placed behind the wave barrier and leveled to an elevation of about mean sea level. Proper elevation was critical to ensure *Spartina* growth.



To protect this new wetland, Freeport LNG constructed a wave barrier, positioned 85 feet from the project's northern shoreline and extending into the ICW.

FREPORT LNG CREATES A LIVING SHORELINE ALONG THE INTRACOSTAL WATERWAY



With the area now ready for planting, Spartina sprigs were carefully harvested by hand from existing wetlands located in the area. The Spartina sprigs were bundled and transported by boat to the newly created wetland area, and then planted by hand from airboats, each plant approximately three feet apart.

Over 50,000 sprigs were planted. Spartina is a very hearty plant and grows well in the Gulf Coast area. It stands up well to both storms and tidal movement.

Its elaborate root structure helps hold sediment intact, reduces erosion, and provides habitat for many marine organisms, such as fish and shellfish, and consequently for many bird species.

A Sanctuary for The Birds

As the largest and most active flyway for migratory birds in North America, biodiversity is critical to Quintana and the surrounding area.

To control the runoff of sediments from our site, a 14-acre storm water pond was constructed next to our Terminal site. Storm water and condensate pass through this pond before being discharged into the Intracoastal Waterway (ICW). Wetland plants grow here and the pond remains as a habitat and food source for wildlife.

During spring and summer, large populations of Coastal Least Terns arrive at our sites to nest and rear their young. Freeport LNG cordons off these nests so that they are undisturbed as they raise their young. Because of this action, the Terminal site produces more Coastal Least Terns than any other area along the Gulf Coast.

The Gulf Coast Bird Observatory's Neotropical Bird Sanctuary on Quintana Island is a popular site for observing many varieties of migratory birds, featuring walking trails, freshwater ponds, and park benches, and is one of the sites for the annual Great Texas Birding Classic. This event draws thousands of visitors to the island each spring. Freeport LNG is an annual sponsor of the Birding Classic, and has donated an observation tower so that visitors could get a variety of views of the migrating birds.

During construction of its facility, Freeport LNG worked with the Town of Quintana to relocate, expand, and enhance a small municipal park on the island. The 2.55-acre expanded Quintana Xeriscape Park now features footpaths, benches, palm trees, and freshwater ponds that attract both neotropical birds and bird-watching visitors. Freeport LNG's investment in Xeriscape Park included the planting of trees and native vegetation in various areas of the island.



Waste Reduction Efforts



Managing Effluents

Managing the discharge of liquid waste in all of its forms is a vital part of our environmental stewardship. We have developed extensive plans and procedures to assess, store, transport, and dispose of effluents including wastewater, storm water, process water, and sanitation wastes.

Freeport LNG has implemented thorough spill prevention control and countermeasures to minimize the likelihood of an effluent breach. However, should a spill occur, we strictly adhere to our control and response measures to help protect the safety of our personnel, community, and environment.

Resource Recycling And Waste Management

Freeport LNG has made a strong commitment to recycling materials at all sites. We have been able to recycle soils, rock, concrete material, and even vegetation. For example, to build up the terminal site, we used dredged material and soil from our marine-berth area, which avoided hauling fill material to the site and reduced traffic on the island. Sand obtained from the dry excavation of the marine basin was separated and used for padding the pipeline trench during pipeline construction. We also used material that was excavated during the construction of our barge dock to create new wetland areas along the Intracoastal Waterway.

Boil-off gas created while the LNG facility is operating is not vented or flared but recovered and sent via pipeline to the pretreatment facility where it is used as fuel for a gas turbine power generator and fired heaters. Freeport LNG employs advanced recycling methods to capture waste heat from the generator and applies it to regenerate materials used in the gas pretreatment processes.

At our facilities, we follow waste-minimization plans and waste storage and labeling procedures. A qualified and licensed third-party has been contracted to collect, transport, and properly dispose of our hazardous and non-hazardous waste and to assemble data about those collections to prepare for submittal to the appropriate regulatory agencies.

WASTE REDUCTION EFFORTS

Commitment to Plastic Water Bottle Reduction

Freeport LNG CEO, Michael Smith, has a special love of the oceans and is an avid scuba diver. As such, when he read about the amount of trash, primarily plastic, that is accumulating in our oceans, he became alarmed. There are approximately 50 billion water bottles consumed every year, about 30 billion of them in the United States. Consistent with our commitment to environmental stewardship, in 2018, Freeport LNG launched an initiative to discontinue the use of plastic water bottles at our worksites.



50 billion
WATER BOTTLES CONSUMED
EVERY YEAR
About 30 billion of them in the U.S.



1,500
WATER BOTTLES CONSUMED
Per Second in the U.S.



Keep Texas Beautiful

RECOGNITION OF OUR EFFORTS

We have been honored by Keep Texas Beautiful, a nonprofit organization whose mission is to improve community environments. It awarded Freeport LNG the Ebby Halliday and Maurice Acers Business/Industry Award for our consistent environmental stewardship and community involvement.

At Freeport LNG, being a good corporate citizen isn't just a catch-phrase, it's who we are and will continue to be as an organization. This commitment has become a hallmark of how we construct and operate our facilities.



COMMUNITY

Community Development

Community & Stakeholder Engagement

Social Investments

Community

Success at Freeport LNG depends on our ability to meet our stakeholders' expectations without risk to the community, the environment, our employees, and our business. In fact, not only do we commit to responsible operations, but we work positively to impact the local community. At the heart of this success is the distinctive culture that drives our workplace and differentiates us in our industry.



Freeport LNG works closely with local communities where we operate to help support their needs and earn their trust. We collaborate with stakeholders, elected officials, and community leaders to invest in programs that promote local economic growth and improve social conditions. We hold memberships

in local business and industry organizations, supporting them through the time and talents of our employees. Over the years, we have built a reputation as a credible, accountable, generous, and trustworthy neighbor.

Community & Stakeholder Engagement

Gaining regulatory approval for our project was a mammoth undertaking. Equally significant was gaining approval of the project from the community.



To gain the confidence and trust of our neighbors, Freeport LNG made concerted efforts to consult with and develop a contributing role for the community and to demonstrate thorough compliance with safety and environmental regulations.

Identifying, evaluating, and addressing community issues takes collaboration across our organization, including

environmental, legal, regulatory, operations, and business development functions. We engaged with our stakeholders and local communities from the earliest possible phase in project development to strengthen our stakeholder participation and communication, and to enhance community acceptance.

Local Stakeholder Engagement and Access to Information

Freeport LNG makes good faith efforts to notify all affected stakeholders regarding project activities, including landowners, towns and communities, and local, state, and federal governments and agencies involved in a proposed activity.

To better communicate with stakeholders and members of the community, Freeport LNG maintains a website (www.freeportlng.com) where up-to-date, relevant information about construction and ongoing operations is provided. Additionally, important safety information is also available on this website. Any organization or member of the public can express their views, comments, or grievance at any time to Freeport LNG directly by utilizing the “contact us” feature on the website or by contacting us toll-free at 1-800-303-6545. Freeport LNG also mails out relevant information to affected landowners during various stages of new development projects.

Should a member of the public wish to file a comment or grievance with FERC directly, they can do so through the FERC eComment feature on their website <https://ferconline.ferc.gov/FERCONline.aspx>.

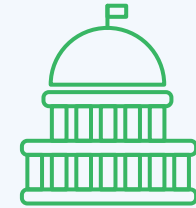
Key Stakeholder Engagements

PUBLIC PRESENTATIONS

We maintain relationships with numerous elected officials and organizations to try to address the community’s concerns and needs.

Examples of engagement include:

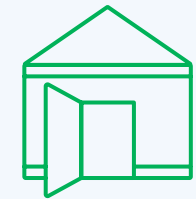
- Conducting one-on-one briefings throughout a project cycle with elected officials of all levels of government
- Making presentations at local city council meetings
- Delivering public presentations to local economic development organizations, chambers of commerce, business organizations, trade organizations, and civic organizations such as Rotary International
- Conducting informational briefings with local public-school districts and Brazosport College
- Holding open houses and meet-and-greets, where information is shared about our company and relevant projects
- Visiting near-neighbor Home Owners’ Associations to provide updates on project advances.



Elected Representatives



City Councils



Open Houses

COMMUNITY & STAKEHOLDER ENGAGEMENT

COMMUNITY ADVISORY PANEL

Freeport LNG is a member of the Brazosport Community Advisory Panel (CAP). The CAP is made up of 8 local industrial facilities. The panel meets every other month and provides a forum for candid conversation about industry-related issues of community interest or concern. Open, honest dialogue makes industry members aware of what the community expects of us and helps community members understand what industry members produce and how they operate. The primary issues we address are the facilities' operations, environmental concerns, safety, security, emergency preparedness, and quality of life issues, including industry involvement in the community.

We continue to seek different platforms to engage with each stakeholder group to receive feedback on key issues as it pertains to our business.

Creating a dialogue with our stakeholders has given us valuable insight into the issues that face our community, company and industry. It gives us insight into needs and expectations. We have leveraged the feedback from stakeholders to assess how the company is allocating resources to ensure the most effective and impactful sustainability performance.



STAKEHOLDER FEEDBACK

We value all input from the community, but when we receive a question or concern from a stakeholder, it is our desire to respond as quickly as possible so the matter can be properly and promptly addressed. First, our Public Information Officer receives notification and registers the issue along with the concerned party's contact information. We then respond to that stakeholder to confirm that their comment was received and that we are looking into the matter. Third, we route the matter to the proper department or individual or, if needed, escalate the issue to senior management. The Public Information Officer will then monitor progress toward resolution of the matter and communicate a proposed resolution to the stakeholder or seek additional feedback as needed. Our hope is to successfully resolve all matters. If an issue remains unresolved, we will continue to monitor the situation for possible future action.



**PUBLIC
INFORMATION
OFFICER**

1

Receives and Registers Issue

2

Routes Question to Relevant Party

3

Monitors Progress

4

Returns Proposed Solution to Stakeholder

Respect for Indigenous Peoples and Cultural Preservation

We respect indigenous peoples and aim to preserve the culture of indigenous communities near our operations. During our permitting processes, we notified seven federally recognized Native American Indian tribes that have potential interest in the general area where Freeport LNG's facilities are built of our planned activities for our LNG terminal, pipelines, and pre-treatment facility. Additionally, Freeport LNG maintains an Unanticipated Discoveries Plan that includes a provision to contact Native American Tribes, if warranted.

Freeport LNG sends information to these Native American Tribes to provide an opportunity for them to review and comment on proposed developments. They can report a grievance at any time to Freeport LNG by utilizing the "contact us" feature available on our website (www.freeportlng.com) and to FERC through direct government-to-government coordination or the eComment feature on their website <https://ferconline.ferc.gov/FERCOOnline.aspx>.

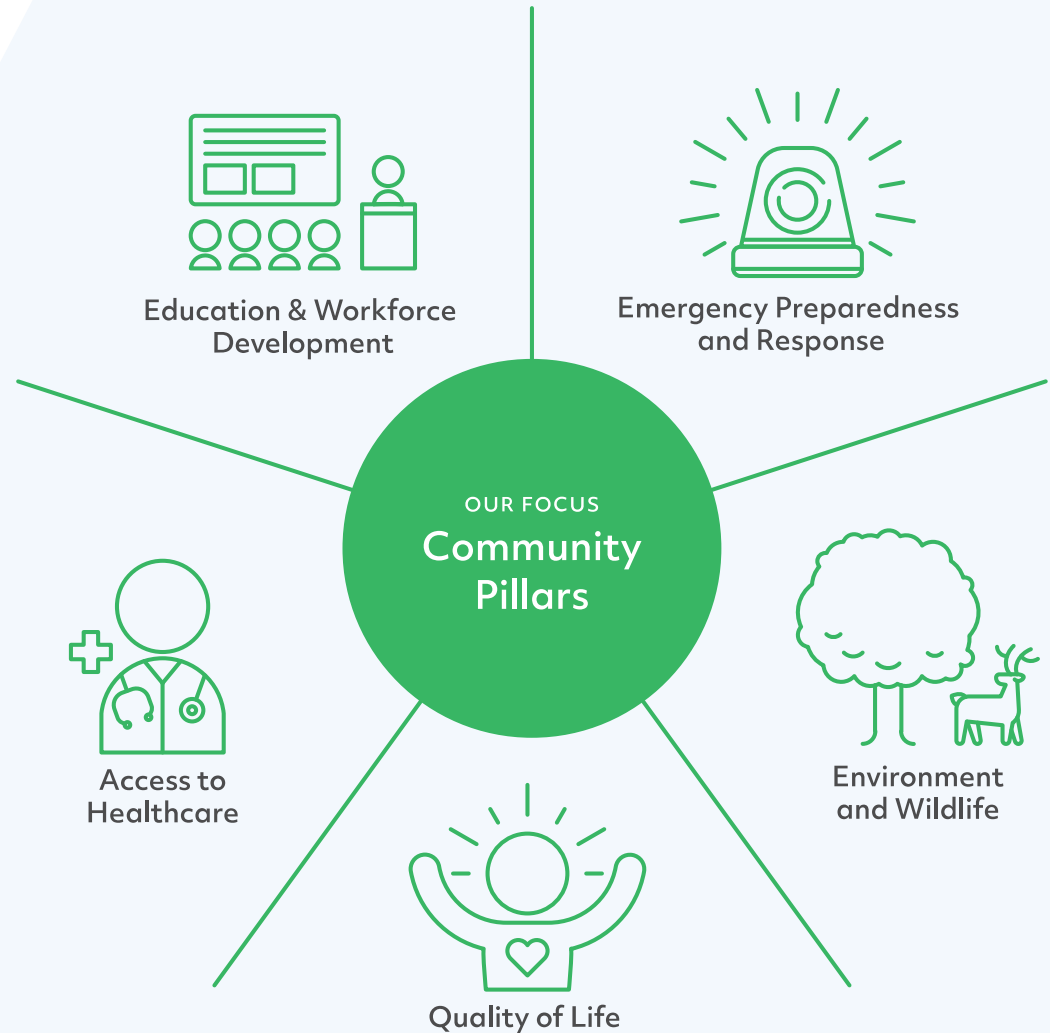
Social Investments

Contributing to the communities where we live and work is a top priority for Freeport LNG. We are honored to donate time, money, and resources to worthy causes that improve the lives of our employees, their families, and their neighbors.

To guide our social investment activities, Freeport LNG developed a Corporate Citizenship Roadmap providing priorities for Corporate Citizenship and Philanthropic activities. This strategy is aligned with our corporate objectives and purpose as well as the economic, social, and environmental dimensions of sustainable development. Our performance aligns with international standards, including the United Nations Sustainable Development Group (UNSDG) guiding principles.

We provide philanthropic funding and employee volunteerism to support these pillars. This strategy is continually buttressed by our stakeholder engagement efforts that keep us abreast of and aligned with, community needs and priorities.

In 2020, we invested \$1.5 million in our local community through charitable donations and contributions, and made an additional \$3.75 million in multi-year pledges.



Education and Workforce Development

Education for learners of every age and skill level paves the way for personal advancement and community enrichment.

Freeport LNG commits both time and money to bring these values to life, building a pipeline of talented future candidates for employment with our company and other industrial companies in the area. The ability to hire, develop and promote educated, competent employees allows us to fulfill our objective of maintaining safe, efficient, and cost-effective operations, and enhances our ability to effectively grow our company and manage our business.

Freeport LNG invests the largest portion of our charitable funds in the education space, including K-12 future-readiness and scholarships for those advancing to the next level in academic or technical trades. In 2020, we shifted the lens through which we focus our efforts, investing substantially in programs and initiatives that help provide opportunities for people of color.

One of our signature education programs is the Brazosport College Gator Classic Golf Tournament underwritten by Freeport LNG that raises scholarships for students at Brazosport College. One of our proudest achievements is the establishment of a Freeport LNG scholarship for the benefit of veterans, filling the gap in funding that the Texas Hazelwood Act does not completely cover.

The second signature program is the support of public school district education foundations, primarily funding programs focused on science, technology, engineering, and mathematics (STEM), as well as career and technical education (CTE). These foundations provide funding for programs and activities that could not be funded under a school district's operating budget.





INVESTING IN DIVERSITY INITIATIVES

In 2020, Freeport LNG made a \$3 million pledge to three area organizations that work to support and empower African-Americans and people of color. We will be gifting a total of \$3 million over the next five years to the MLK Celebration Committee in Brazoria County, the Houston Area Urban League and My Brother's Keeper Houston (MBK Houston). Each organization will receive \$1 million over the next five years payable at \$200,000 a year. These gifts will be allocated for scholarship programs and economic empowerment and education initiatives managed by each organization.

CCPI WOMEN IN INDUSTRY CONFERENCE

Participating in and sponsoring the Community College Petrochemical Initiative's Women In Industry Conference allows Freeport LNG to support women and young ladies in learning about high-paying careers in the petrochemical industry and industrial trades. This conference provides a day of motivation, success stories, career strategies, and networking opportunities. There are opportunities to hear from women in industry about specific careers and what it takes to obtain a position in that field, to hear from HR professionals about how to get hired, as well as to obtain information regarding college classes, financial aid, degrees, and certificates.

Emergency Preparedness Response

At Freeport LNG, we depend on our partnerships with local fire and EMS responders.

We also know that the broader community depends on those same responders to be trained and have the equipment they need to do their jobs. Therefore, Freeport LNG is proud to make monetary donations to these departments. These donations are part of an annual tradition of giving to various community emergency response organizations. For over more than 13 years, we have donated funds for equipment such as patrol boats and SUVs, beach rescue vehicles, and RADAR guns.



FIREFIGHTER LNG TRAINING

Fighting an LNG fire takes specialized training. Every year, Freeport LNG provides intense specialized training for the firefighters of the Freeport and Oyster Creek Fire Departments. Training is conducted at the industrial fire training school of the Texas A&M Engineering Extension Service in College Station, Texas, or the Industrial Rescue Instructional Services Facility in Beaumont, Texas. During the two-day course, a 13,000 gallon LNG tanker truck is used to demonstrate the properties of LNG and the safest ways to combat possible emergency scenarios.

SWAT TRAINING FOR TACTICAL OFFICERS

Over the past few years, Freeport LNG has donated a number of dilapidated residential structures in need of demolition on Quintana Island to the Brazoria County Tactical Officers Association to utilize in conducting SWAT training exercises. These structures are particularly valuable to officer training, as having access to real houses in their training exercises adds a unique real-world aspect to their training. Officers were able to hold hostage rescue and negotiation tactical training exercises in these structures, as well as emergency forced entry drills.

Environment and Wildlife Sustainability

Freeport LNG has a proud tradition of environmental stewardship.

LNG produced by Freeport LNG replaces coal and crude oil in electrical generation and other industrial uses around the world. Power generation from natural gas emits 50-60% less carbon dioxide than a typical new coal plant. Freeport LNG's commitment to the environment does not stop there. For example, we have donated nearly 350 acres of undeveloped land containing various types of habitat to conservation groups, and we manage another 35 acres of wetlands we have created at and around our facilities on Quintana Island. These areas host a variety of shore and wading birds, including roseate spoonbills, gulls, avocets, stilts, and many others.

The Gulf Coast Bird Observatory's Neotropical Bird Sanctuary on Quintana Island is a popular site for observing many varieties of migratory birds, featuring walking trails, freshwater ponds and park benches, and is one of the sites for the annual Great Texas Birding Classic. This event draws thousands of visitors to the island each spring. Freeport LNG is an annual sponsor of the Birding Classic and has donated an observation tower so that visitors could get a variety of views of the migrating birds.



WE'VE DONATED OVER

350
Acres

TO CONSERVATION GROUPS



SOCIAL INVESTMENTS

During the construction of its facility, Freeport LNG worked with the Town of Quintana to relocate, expand, and enhance a small municipal park on the island. The 2.55-acre expanded Quintana Xeriscape Park now features footpaths, benches, palm trees, and freshwater ponds that attract both neotropical birds and bird-watching visitors. Freeport LNG's investment in Xeriscape Park included the planting of trees and native vegetation in various areas of the island.

COASTAL CONSERVATION MISSIONS

As part of our stewardship commitment to the coastal environment, Freeport LNG is proud to provide sponsorship for the annual fundraising banquets of Coastal Conservation Association (CCA), Delta Waterfowl (DW), and Ducks Unlimited (DU). Conservation of wetland and water resources is an important part of the mission of these organizations. Their work is important to the sustainability of these habitats and to the fish, wildlife, and birds that depend on them. Working to educate the public, the three organizations are ensuring there is a promising future for local ecosystems.



Access to Quality Healthcare

Quality healthcare is a basic need for every human and Freeport LNG promotes the best possible healthcare for our community with projects that support medical institutions and community outreach.

We invest in safe, quality healthcare for the benefit of our employees and their families and for the communities where our employees live and work. Strong, vibrant, thriving, resilient communities are those with the best level of healthcare. Our focus is on access to quality facilities, advancing research, supplying equipment, and training. We also invest in programs that encourage individual and family wellness.

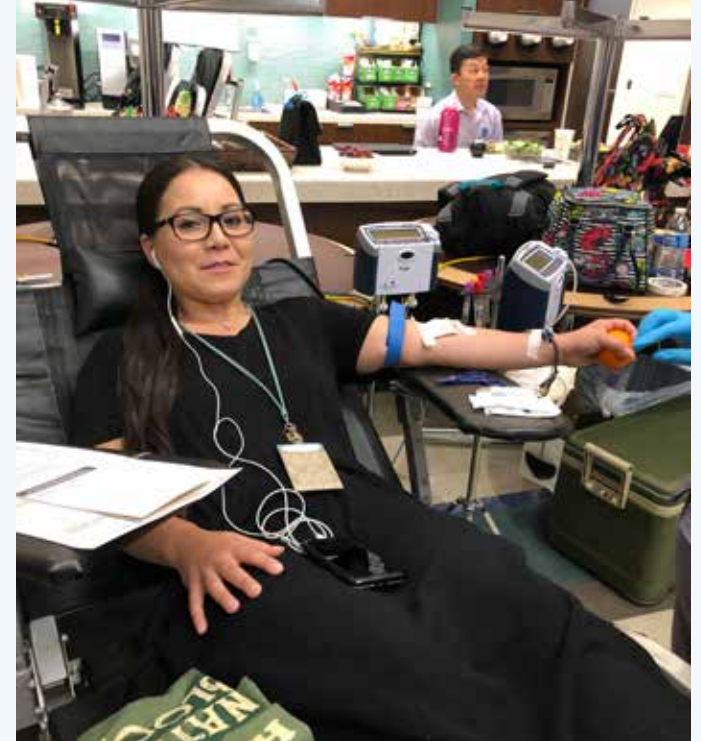
THE HOUSTON METHODIST HOSPITAL FOUNDATION

Freeport LNG has committed \$1.5 million to the Translational Research Initiative within the Methodist Hospital Research Institute in Houston. \$1 million of this donation was matched dollar for dollar by the TRI Challenge Fund, bringing the philanthropic impact to \$2.5 million. These donations will be used to support the most promising translational research projects in the coming years.

In 2020, Freeport LNG donated an additional \$500,000 to The Houston Methodist Hospital Foundation to help battle the COVID-19 virus. These funds were used to help identify the best treatments for those afflicted with COVID-19 and other research related to the virus.

COMMITTING FOR LIFE

Freeport LNG employees save lives by participating in quarterly blood drives at Freeport LNG's worksites. Up to three lives can be saved through a single blood donation. Recently, Freeport LNG employees answered the call by donating blood to help one of Freeport's own, the son of a Freeport LNG employee diagnosed with Leukemia.



Improving Quality of Life

We help provide a strong foundation for community change by focusing investments on strengthening our community and enriching lives.

Our investments in Quality of Life issues are made through our support of the United Way, and charitable donations to a variety of civic, humanitarian, and non-profit groups that work to improve the lives of the most vulnerable. This includes the vital work of organizations that focus on closing the inequality gaps of race and gender, support of veterans, historical and cultural preservation, food insecurity, and senior citizen and youth programs.

Many of these organizations focus their work on the reduction of poverty through education, income support, economic development, health initiatives, and addressing the basic needs of individuals and families in the community. When we invest in making lives better, the community is strengthened and so is our company.

RELIEF FOR COVID19 IMPACTS

In 2020, the COVID-19 pandemic impacted everyone's personal and professional lives. It also wreaked havoc on the fundraising abilities of non-profits who serve the most vulnerable in our community. While donations plummeted, the number of people in need of their services skyrocketed. Freeport LNG provided more than \$700,000 in funding to help struggling non-profits in our community serve those most in need during the pandemic.

\$1million

TO HOUSTON METHODIST'S
Infectious Disease Research efforts

Donation of

Mask Lanyards

TO STUDENTS OF SWEENEY ELEMENTARY

\$100,000

FOR RELIEF AND RECOVERY
to non-profits located in Brazoria County

\$100,000

to the GREATER HOUSTON
COVID-19 FUND



Employee Personal Investments

Our employees are passionate about engaging in our community and we encourage them to contribute to their communities where they live and work. This enables our employees to make more meaningful and personally rewarding impacts.



IN 2019 WE HELD

19

Events

WITH

645

Volunteers

VOLUNTEERS – THE HEARTBEAT OF PROGRESS

Freeport LNG employees are proud to work in a socially responsible company and enjoy giving back to the community using their talents and skills. Alongside their co-workers and, in some cases, their families, they provide services to organizations that share a common mission and values. 2020 was a difficult year for in-person organized volunteer events; however, in 2019, we held 19 events with 645 volunteers.

Through these volunteer events, our volunteer teams feed the hungry, stuff backpacks with school supplies and food for children, collect and donate toys and meals for holidays, plant trees, provide life-saving blood donations, raise money to fight breast cancer in the Race for the Cure, read to students, collect needed seasonal items for senior citizens such as fans and heaters, and support our military troops serving overseas.

EMPLOYEE PERSONAL INVESTMENTS

CORPORATE MATCHING PROGRAM

To further leverage the generosity of our workforce, Freeport LNG provides up to \$10,000 dollar-for-dollar match of an employee's personal donations to eligible non-profit organizations. This allows employees to double their impact to the organizations that matter most to them. In 2020, this meant over \$142,000 in additional investments to deserving non-profits.

UNITED WAY WORKPLACE CAMPAIGN

United Way provides a strong foundation for investments to strengthen our community and create opportunities for a better life for all. When we give to United Way, we help support community partnerships, collaborations, and programs that achieve measurable results in education, income, health, and basic needs. When progress is made in these areas, we see permanent change and build a stronger community.

The highlights of our campaign are the online silent auction and the employee golf tournament. The golf tournament had to be suspended in 2020 due to COVID-19, but the auction featured a lot of really exciting items and raised nearly \$30,000. In 2019, \$29,600 was raised for United Way programs via our golf tournament and on-line auction. Despite not being able to hold our annual golf tournament, employees participating in Freeport LNG's annual United Way Employee Workplace Campaign raised \$276,242 in 2020. Donations to the United Way offer employees a convenient way to make a large impact across a variety of non-profit organizations.

To date, our employees have raised over \$1.3 million for United Way programs.



Hurricane Harvey Response

When it comes to corporate social responsibility, Freeport LNG has a strong track record of supporting our communities.

A perfect example of this was our community and employee support following Hurricane Harvey. After Hurricane Harvey struck our region in 2017, Freeport LNG answered the call to support our employees and our community. For our affected employees, we provided short-term assistance through tax grants and interest-free loans of up to \$25,000. To support our local communities our employees stepped up to volunteer with community and disaster relief organizations. Freeport LNG also provided over \$1.2 million in philanthropic support to local aid organizations including the Brazoria County United Way and the Greater Houston Community Foundation. We also instituted a specific dollar-for-dollar Matching Gift Program for employee contributions to designated charitable relief organizations. In addition, Freeport LNG CEO Michael Smith matched employee contributions dollar-for-dollar, resulting in a 3:1 impact for employee charitable donations toward Harvey recovery.



An aerial photograph of an industrial facility, likely a liquefied natural gas (LNG) plant, situated along a large body of water. The facility features several large, cylindrical storage tanks and a complex network of pipes and structures. A ship is visible in the water, leaving a white wake. The background shows a coastline with more industrial buildings and a clear sky.

GOVERNANCE

Corporate Governance

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Corporate Governance

Leadership. Vision. Discipline.

These tenets provide the framework for our corporate governance. Our long-term success is dependent on maintaining a structure of checks and balances that preserves and creates value for our business and ensures our ability to meet our commitments to our customers and other stakeholders.

Our board of managers is comprised of executive leadership, investor representatives, and industry experts who have oversight over our company performance and business operations. Our corporate governance system is designed to ensure that the company is managed in the interests of its equity investors, including minority investors, and that the board has appropriate control and oversight responsibilities.

BOARD OF MANAGERS

Our board of managers is responsible for risk oversight, including financial, construction, and operational risks. The board works to ensure that Freeport LNG conducts its business responsibly and ethically, with a focus on sustainability and strict adherence to all laws and regulations. The board appointment rights in favor of our shareholders ensures the independence of our board, with eight of our twelve board members being independent. The remaining four members of our board are members of the company's executive leadership. Our board is actively engaged in the management of our business, with each of our board members having attended 100% of our quarterly and special board meetings in the past year. Bios for our current board members are available on our website at www.freeportlng.com.

AUDIT COMMITTEE

Our audit committee oversees accounting and financial reporting processes and the audits of our financial statements. The audit committee is chaired by an independent manager. The audit committee supports adherence to internal controls over financial reporting and encourages continuous improvement and maintenance of open channels of communication among the board, our independent auditor, financial and accounting management, internal audit, and legal and compliance functions.

CONSTRUCTION COMMITTEE

Our construction committee oversees the permitting, construction and planned operation of projects constructed or proposed to be constructed by Freeport LNG, and advises the board and management of the company on the development and progress of such projects, including project health, safety, and environmental policies and performance, project execution status, project management team resources, project staffing, and EPC contract matters and claims. The construction committee is chaired by an independent manager and supports adherence to company policies and procedures with respect to health and safety, regulatory and legal compliance, and project execution objectives.



Shareholder Engagement

Our board includes representatives of each of our equity investors, with a majority of our managers being independent.

Under our corporate governance structure, the board is directly representative of and accountable to our equity investors, and the short- and long-term interests of our investors and the board are directly aligned. This seamless alignment of interests between our company, its board, and its investors, and the direct access that our investors have to company management and information, uniquely positions Freeport LNG to protect investor rights and interests and ensure strong corporate governance.



Compliance And Ethics

Our company culture and reputation demand adherence to the highest ethical standards in all aspects of our business at every level.

This includes strict compliance with business ethics and anti-corruption policies and procedures.

OVERSIGHT

Our VP, Risk and Compliance and VP, HR lead our ethics and integrity efforts, managing and implementing our ethics and compliance policies, and working with executive leadership to address concerns that may arise.

Policies

Our codes of conduct apply to all of our employees, and provide the framework for adherence to Freeport LNG's values of honest and ethical conduct, and having a respectful workplace. Our policies outline our commitment to ethical behavior, timely and accurate reporting, regulatory compliance, and accountability. Our policies are reviewed and updated annually. We also conduct annual compliance and ethics training across our organization, with all applicable employees certifying that they have received, reviewed, understand, and agree to adhere to our ethics and compliance policies.

Our key policies include:

- Anti-corruption policy;
- Gifts, favors, and entertainment policy;
- Know-your-customer due diligence procedures policy;
- Conflict of interest policy;
- Guidelines for appropriate conduct policy;
- Internet code of conduct policy;
- Prohibition against threats and workplace violence policy;
- Equal employment opportunity policy;
- Anti-retaliation policy; and
- Anti-discrimination and anti-harassment policy.



Our employees completed over 600 hours of compliance and ethics training in 2020, with 100% of applicable employees completing required training.

Our anti-corruption and know-your-customer due diligence policies establish the necessary requirements to comply with applicable anti-corruption, anti-bribery, and economic sanctions laws. Our anti-corruption policy prohibits facilitation payments and establishes guidelines for ethical behavior. Our suppliers are required to meet our standards of ethical business conduct, as well as comply with all applicable laws, including labor, health and safety, and environmental laws. During the prequalification process and throughout supplier engagement, we conduct risk assessments of our suppliers on their regulatory compliance and financial stability.

Collectively, our policies support our ability to maintain the highest standards of conduct and ethics among our employees, suppliers, and business partners.

REPORTING CONCERNS

If an employee observes a violation of our codes or policies, they have been trained to contact their supervisor, another member of company management, or human resources representative. Employees may also report concerns confidentially with the option to remain anonymous, via email or through our employee hotline. Once we receive a report, it is assigned to the appropriate person for investigation. As part of our annual compliance and ethics training, we inform employees on methods to report ethics concerns. Our anti-retaliation policy strictly prohibits any form of retaliation against employees who make good-faith complaints, or report, file, testify, assist, or participate in any manner in any investigation or other proceeding conducted by or with respect to the company. Any personnel involved in retaliation are subject to appropriate disciplinary action, which may include termination of employment.



Risk Management

Effective risk and crisis management are vital for our long-term financial planning and organizational flexibility. In addition to implementing robust internal control processes to comply with existing regulations and proactively develop control mechanisms, we emphasize a focus on risk governance and implementation of processes to maintain an effective risk culture.

RISK GOVERNANCE

Our VP, Risk & Compliance is generally responsible and accountable for our Enterprise Risk Management (ERM) program and chairs our risk committee, which is comprised of senior executives and managers from across the organization. The risk committee meets on a quarterly basis to define, review and update the top existing and emerging risks to the organization. Once defined, risks are assigned to risk owners and measured based on probability and severity. Risk mitigants are detailed and those mitigants are updated regularly. Annually, our VP, Risk & Compliance briefs the board regarding the status of the company's ERM program and top risks. Internal Audit periodically audits the entire ERM program process and reports findings to the Audit Committee.

SENSITIVITY ANALYSIS AND STRESS TESTING

We conduct comprehensive scenario analysis and stress testing. The risk committee evaluates top risks of the organization and conducts stress testing or sensitivity analyses on selected top risks annually. Analysis and testing are performed at the functional department level, where deep subject matter knowledge can drive thorough consideration of specific risks, various potential events and outcomes, and scenario evaluation. Results of these exercises are presented to the risk committee, and included in the reports to the board.

RISK CULTURE

In order to promote and enhance an effective risk culture, company goals and compensation are tied to certain risk mitigants, including safety performance. In addition, the ERM process provides members of the risk committee with training on risk management principles and processes, and encourages promotion by those managers of effective risk culture across the organization. Our personnel is trained to report potential risks to supervisors, senior management, or confidentially via our anonymous employee hotline. Our anti-retaliation policy strictly prohibits any form of retaliation against employees who make good-faith reports of potential risks.

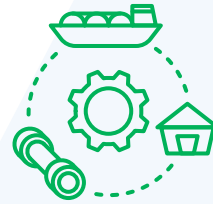


Sustainability Governance

Identifying and managing climate-related risks and opportunities are essential to our business success.

LNG exports from Freeport LNG offer an opportunity to play a key role in the global transition to cleaner, less carbon-intensive energy sources. This compels our board and executive leadership to clearly articulate and execute upon strategies for managing such risks and capitalizing on such opportunities.

In 2021, we began formally integrating oversight of sustainability into our governance structure, establishing executive and board oversight of sustainability and social responsibility issues. The Senior Vice President & General Counsel chairs a newly formed ESG committee of Freeport LNG personnel with relevant subject matter expertise from across the organization and liaises with the board regarding ESG risks and opportunities impacting our business, and our efforts to manage and address them.



Supply Chain Management

Effective supply chain risk management is critical to achieving efficiency and cost savings in the way we run our operations, while adequately assessing and mitigating potential negative consequences of third party suppliers to our reputation, service quality, and business processes.

Our supply chain management strategy is to access industry-leading and innovative solutions that reduce cost, and add value, while uncompromisingly supporting our safety, ethics, and business controls. Our procurement efforts prioritize local suppliers, provided they are able to supply competitive and quality goods and services while meeting our high-performance standards. In addition to requiring that our suppliers commit to our standards for environmental protection, health and safety, regulatory compliance, cybersecurity, and insurance, we identify and actively manage the performance of our critical suppliers.

AWARENESS

Critical suppliers are those who provide products or solutions that are not easily substitutable, and the loss of which could result in significant adverse impact to our operations. We currently rank our critical suppliers into three categories: (1) those with respect to which supply chain failure could result in suspension of operations; (2) those with respect to which supply chain failure could disrupt operations, though not resulting in significant interruption of operations; and (3) those for which there are no practical substitutes.

RISK EXPOSURE AND MANAGEMENT

In evaluating supplier conduct, we place particular focus on compliance with health and safety protocols and insurance requirements. As part of the supplier onboarding process, all suppliers performing services at our operating facilities must attend a safety orientation in which they are familiarized with Freeport LNG's health, safety, and environmental policies and procedures. Additionally, all suppliers performing risk-based services at our operational facilities must be qualified through a third party that reviews and certifies a supplier's safety track record. This safety compliance is then monitored on a continual basis following onboarding to ensure continued compliance. We also use a third-party service to verify compliance with insurance requirements, both at onboarding and the full term of the supplier service. We also perform in-person risk reviews, including site visits if appropriate, with selected suppliers when quality issues or other important service issues are identified.



Information Technology and Cyber Security

It is crucial that we protect access to our network, IT systems, and data to maintain stable operations, ensure business continuity, and prevent reputational harm.

CYBER SECURITY GOVERNANCE

Our VP of IT, reporting to our CFO, is ultimately responsible for our cyber security governance. Our VP of IT is responsible for establishing and maintaining the organization's information technology vision, strategy, and program to ensure information assets and technologies are well protected. Quarterly cybersecurity briefings regarding the current cyber security threat environment and company needs are made by the VP of IT and the cybersecurity team. Annually, the VP of IT briefs the board regarding the status of the cyber security matters affecting the company.

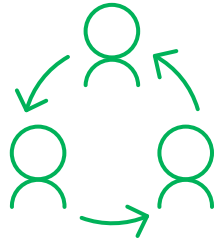
CYBER SECURITY MEASURES

We conduct incident response testing on a regular basis, including daily, weekly, and annual exercises. We engage third parties to perform cyber-penetration testing. All employees are required to undergo regular training regarding the cyber security environment, cyber threats, and the company's cyber policies and procedures, including processes to report possible cyber threats or breaches.



Oversight

Our legal department organizes and manages government advocacy efforts pertinent to our business and public policy interests. Led by our VP of Risk & Compliance, we develop and advocate policy positions through our participation in trade associations and partnerships, and engagement with federal, state, and local government officials. All of our employees are expected to maintain the highest standards of ethical behavior in conducting any political advocacy and to maintain full compliance with applicable laws and company policies. The board is provided regular updates regarding our governmental affairs advocacy.



Trade Associations And Memberships

Freeport LNG prioritizes engagement with industry, trade, and business associations. Our participation in these organizations allows us to provide insight and expertise on policy and regulatory issues that affect our industry, business, and operations. Major associations of which we are members include Natural Gas Supply Association/Center for LNG, National Association of Manufacturers, Texas Association of Manufacturers, Texas Oil & Gas Association, Texas Pipeline Association, and Texas Civil Justice League. In 2020, we incurred expenditures of approximately \$200,000 toward our membership with these trade associations.



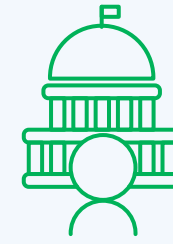
Political Advocacy And Lobbying

POLITICAL CONTRIBUTIONS

Freeport LNG does not have a political action committee or use company funds or assets to make direct political contributions.

LOBBYING

We engage with policymakers and advocate for policies, rules, and legislation in the United States that support our strategic business objectives and promote the success of our organization. We comply with all regulatory standards associated with any political engagement activity. In 2020, we incurred expenditures of approximately \$200,000 with external state and federal lobbyists.



Political Engagement

Freeport LNG advocates for appropriate representation in legislative, political, and public discourse in a manner that protects our interests and maintains the integrity of our business.

THE ROAD AHEAD



The Road Ahead

It is fitting that the publication of our inaugural Sustainability and Community Investment Report coincides with us marking our first full year of commercial operations of our three-train liquefaction facility.

In a year of many firsts for Freeport LNG, the publication of this report marks our embarkation on a new level of transparency regarding our operations, and our ongoing commitment to environmental stewardship, community partnership, and good corporate governance.

This report allows us the opportunity to highlight our accomplishments and opportunities, as we strive to deliver clean, secure, reliable, and affordable energy to our international trading partners in support of the global transition to a lower carbon-intensive energy economy. It also allows us to demonstrate that we are committed to continually improving our business, and to taking the steps necessary to ensure sustainable and responsible operations for decades to come.

As we look ahead, our intent is to continue to bolster our ESG reporting initiatives and to identify key principles that remain transparent regarding our efforts in this area. With each successive report moving forward, we will look for opportunities to improve and provide measurable data to track our progress and note our accomplishments. At the very heart of all of our advances on this front are our employees, who contribute their time, experience, and dedication to our continued success. We look forward to sharing in this report each year more of what makes Freeport LNG a recognized industry leader and an organization that is safely and responsibly taking U.S. Gas Global.

—Sig Cornelius, President and Chief Operating Officer, Freeport LNG





KEY PERFORMANCE DATA

Greenhouse Gas and Environmental Data

Safety Performance

GREENHOUSE GAS AND ENVIRONMENTAL DATA

	METRIC	UNIT	2016	2017	2018	2019	2020
Greenhouse Gas Emissions	Direct GHG	Metric Tonnes CO2	456,600.2	18,564.4	13,880.3	199,919.0	688,619.1
	Indirect GHG (2)	Metric Tonnes CO2	81,425	58,466	65,929	982,914	1,824,487
Energy Consumption	Non-Renewable Fuels (1)	MWh	83,044	57,183	66,191	718,017	3,003,030
	Non-Renewable Electricity	MWh	20,676	13,771	20,810	652,071	2,587,121
	Total Renewable/ Purchased (2)	MWh	1,556	2,901	4,755	163,018	882,821
	Total Non-renewable consumption	MWh	103,720	70,954	87,001	1,370,088	5,590,152
Water Consumption	Municipal consumption	Mcm	.0014	.0034	.0131	.0142	0.007
	Groundwater	Mcm	.001	.006	.017	.053	0.09
	Water returned	Mcm	.001	.006	.016	.050	0.09
	Total Fresh water consumed	Mcm	0	0	.001	.003	0
Waste	Waste disposed	lbs	<220 lbs	<220 lbs	<220 lbs	125,100 lbs	1,050,280
	Waste recycled	lbs					869,180
	Net waste disposed	lbs	<220 lbs	<220 lbs	<220 lbs	125,100 lbs	181,100
Methane Emissions	Methane CH4 emissions	Metric Tonnes	17,684	380.6	115.1	636	461.32

SAFETY PERFORMANCE DATA

GROUP	METRIC	2016	2017	2018	2019	2020
Employee	Exposure Hours	350,180	490,305	503,118	710,263	825,618
	Recordable Incidents	0	0	0	0	0
	TRIR	0.00	0.00	0.00	0.00	0.00
	Lost Time Incidents	0	0	0	0	0
	LTIR	0.00	0.00	0.00	0.00	0.00
Contractor (Non-Project)	Exposure Hours	85,535	163,228	106,254	260,093	384,011
	Recordable Incidents	0	0	1	2	0
	TRIR	0.00	0.00	1.88	1.54	0.00
	Lost Time Incidents	0	0	0	0	0
	LTIR	0.00	0.00	0.00	0.00	0.00
Contractor (Project)	Exposure Hours	9,579,088	14,470,304	23,829,511	16,709,567	
	Recordable Incidents	12	18	18	9	
	TRIR	0.25	0.25	0.15	0.11	
	Lost Time Incidents	0	1	1	0	
	LTIR	0.00	0.01	0.01	0.00	

Disclaimers

I. FORWARD-LOOKING STATEMENTS

This report contains “forward-looking statements,” as that term is defined in Section 27A of the U.S. Securities Act of 1933, as amended, and Section 21E of the U.S. Securities Exchange Act of 1934, as amended. Such forward-looking statements are only predictions and are not guarantees of future performance. Readers of this report are cautioned that any such forward-looking statements are and will be, as the case may be, subject to many risks, uncertainties and factors relating to the operations and business of Freeport LNG that may cause actual results to be materially different from any future results expressed or implied in such forward-looking statements. Freeport LNG does not undertake, and expressly disclaims, a duty to update any of the forward-looking statements, which speak only for the date they are made.

II. NO REPRESENTATION OR WARRANTY

No representation or warranty, either express or implied, is made by Freeport LNG as to the accuracy, fairness, or completeness of the information presented in this report and no reliance should be placed on the accuracy, fairness, or completeness of such information. Freeport LNG undertakes no responsibility or liability to update the contents of this report in the light of new information and/or future events.

Descriptions of Freeport LNG’s various operational and compliance standards, practices, policies, procedures, and similar measures included in this report are for information purposes only, and do not constitute a guarantee or assurance as to their effectiveness, or that such measures will be universally applied. Implementation of alternative standards, practices, policies, procedures and similar measures in specific instances may be necessitated by particular facts and circumstances.

III. THIRD-PARTY INFORMATION

Some information used in this report was obtained from internal surveys, market research, publicly available information and industry publications. Although Freeport LNG has no reason to believe that any such information is inaccurate in any material respect, it has not independently verified data provided by third parties or by industry or other publications and therefore does not make any representation as to the accuracy of such information. Links to third-party websites are for readers’ convenience and information only, and Freeport LNG is not responsible for such websites or the contents therein.

IV. NO EXTERNAL AUDIT OR ASSURANCE

Neither this report nor the data presented in it have been externally audited, assured, attested or verified.

The image shows an industrial facility, likely a liquefied natural gas (LNG) plant, with large storage tanks and complex piping. The scene is overlaid with a blue tint. In the foreground, there is a field of tall grass. The logo for 'LNG FREEPORT' is centered in the image. 'LNG' is in large, white, bold, sans-serif capital letters. 'FREEPORT' is in a smaller, white, italicized, sans-serif font, positioned above the 'LNG' and partially overlapping it. A registered trademark symbol (®) is located to the right of the 'LNG' text.

LNG[®]
FREEPORT