



FREEPORT LNG CEO DISCUSSES LNG OFFERINGS WITH PRIME MINISTER NARENDRA MODI

New Delhi, October 26, 2020 – [Freeport LNG](#)™ Founder, Chairman and CEO Michael Smith today discussed Freeport LNG’s ability to provide reliable, low cost LNG to meet India’s rapidly growing energy demand as the second largest country in the world transitions to a carbon neutral economy. Mr. Smith joined CEOs of leading global oil and gas companies in a virtual India Energy Forum sponsored by Indian Ministry of Petroleum and Natural Gas and presided over by the Prime Minister of India, Narendra Modi. India is the 3rd largest consumer of energy in the world and imports 85% of its oil needs. Encouraging global participation in the Indian energy sector, Prime Minister Modi said “the core of India’s energy policy is providing equitable access of clean, affordable and sustainable energy to all Indians”. The forum’s discussion centered on discussing reforms and strategies to accelerate investment in Indian energy sector.

“LNG is a great source to provide India with a cleaner burning fossil fuel and Freeport LNG is well-positioned to provide India with this clean energy source, said Michael Smith. “Freeport LNG’s growing excess LNG capacity which will be available next year, in addition to capacity that will be produced from our fourth train in development, provides great options for India. We look forward to working with Indian LNG buyers to provide flexible, low-cost solutions for India’s energy needs.”

Freeport LNG’s Train 4 project has achieved all necessary regulatory approvals. FID on Freeport’s Train 4 is anticipated in 2021, with LNG production available by mid-decade.

About Freeport LNG

Freeport LNG is an LNG export company headquartered in Houston, Texas. The company’s three train, 15 mtpa liquefaction facility is the seventh largest in the world and second largest in the U.S. Freeport LNG’s liquefaction facility is the largest all-electric drive motor plant of its kind in the world, making it the most environmentally sustainable site of its kind. The facility’s electric drive motors reduce carbon emissions by over 90%. The Company plans to expand by adding a fourth liquefaction train, which has received all regulatory approvals for construction. Freeport LNG Development, L.P. was formed in 2002 to develop, own and operate an LNG terminal on Quintana Island, near Freeport, Texas. The terminal started LNG import operations in June 2008 and began LNG export operations in 2019. Freeport LNG’s limited partnership interests are ultimately held by Michael Smith, Global Infrastructure Partners, and Osaka Gas Co., Ltd.

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